



## **OUE LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration No. 196400050E

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### **AWARD OF TENDER FOR THE PROPOSED AIRPORT HOTEL DEVELOPMENT AT TERMINAL 2, CHANGI AIRPORT**

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The Board of Directors of OUE Limited (“**OUE**” or the “**Company**”) wishes to announce that OUE T2 Hotel Trust, a private trust wholly-owned by RD Hotel Holdings Pte. Ltd. (a wholly-owned subsidiary of OUE), has been awarded the tender by Changi Airport Group (Singapore) Pte. Ltd. (“**CAG**”) for the lease of, and the development of a new hotel to be located at, a designated site at Terminal 2, Changi Airport (the “**T2 Hotel Development Project**”).

Pursuant to the tender conditions of the T2 Hotel Development Project, CAG shall grant OUE T2 Hotel Trust a strata sublease for a period until 29 August 2083 (approximately a lease tenure of 58 years based on a hand-over date of no later than 12 months from the date of award of the tender).

OUE will fund the T2 Hotel Development Project with a combination of internal cash resources and borrowings. The T2 Hotel Development Project is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year ending 31 December 2024.

None of the directors or controlling shareholders of the Company has any interests in the T2 Hotel Development Project.

By Order of the Board

**OUE Limited**

Kelvin Chua  
Company Secretary

26 April 2024

#### **OUE LIMITED**

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