

OUE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196400050E)

PROPOSED ISSUE OF S\$150,000,000 4.00 PER CENT. GREEN NOTES DUE 2029 BY OUE TREASURY PTE. LTD. PURSUANT TO ITS S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME, UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY OUE LIMITED

The Board of Directors of OUE Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, OUE Treasury Pte. Ltd. (the “**Issuer**”) proposes to issue S\$150,000,000 4.00 per cent. green notes due 2029 (the “**Series 004 Notes**”). The Series 004 Notes will be issued pursuant to the S\$3,000,000,000 Multicurrency Debt Issuance Programme established by the Issuer on 30 November 2016 and unconditionally and irrevocably guaranteed by the Company (the “**Programme**”).

CIMB Bank Berhad, Singapore Branch, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Oversea-Chinese Banking Corporation Limited have been appointed as the joint lead managers, bookrunners and green finance structuring banks for the issue of the Series 004 Notes.

The Series 004 Notes will be issued in registered form at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Series 004 Notes will bear interest at a fixed rate of 4.00 per cent. per annum payable semi-annually in arrear on 8 April and 8 October in each year, commencing on 8 April 2025. The Series 004 Notes are expected to be issued on 8 October 2024 and unless previously redeemed or purchased and cancelled, shall mature on 8 October 2029.

Further terms and conditions of the Series 004 Notes are also set out in the information memorandum dated 6 May 2021 (the “**Information Memorandum**”) relating to the Programme, as may be modified by the pricing supplement for the issue of the Series 004 Notes. A copy of the Information Memorandum is available on the website of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The net proceeds arising from the issue of the Series 004 Notes (after deducting issue expenses) will be applied exclusively to finance or re-finance, in whole or in part, new or existing eligible green projects that meet eligibility criteria as recognised in the International Capital Markets Association Green Bond Principles (2021), ASEAN Green Bond Standards (2018) and the Loan Market Association, Asia Pacific Loan Market Association, Loans Syndications and Trading Association Green Loan Principles (2023), in accordance with the Company’s Green Finance Framework (“**Framework**”). In addition, the use of proceeds is aligned with the green criteria of the Singapore-Asia Taxonomy for Sustainable Finance (2023 edition) by the Monetary Authority of Singapore (“**MAS**”). The Framework is available on the Company’s website at <https://oue.com.sg/sustainability>.

Application will be made to the SGX-ST for the listing and quotation of the Series 004 Notes on the SGX-ST. Such permission will be granted when the Series 004 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 004 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), the Programme and/or the Series 004 Notes.

By Order of the Board

Kelvin Chua
Company Secretary
1 October 2024